



STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2018

(₹ in Lac except per share data)

Particulars	Standalone					Consolidated	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	
1 Income							
a) Income from Operations	38,998.74	35,408.04	25,486.24	1,51,034.38	1,14,332.32	2,19,500.17	1,55,938.14
b) Other Operating Income	168.94	103.17	128.93	474.97	368.02	2,158.74	1,164.16
Revenue from Operations	39,167.68	35,511.21	25,615.17	1,51,509.35	1,14,700.34	2,21,658.91	1,57,102.30
Other Income	933.44	8.68	895.28	6,040.50	3,614.22	7,033.21	6,739.23
Total Income	40,101.12	35,519.89	26,510.45	1,57,549.85	1,18,314.56	2,28,692.12	1,63,841.53
2 Expenses							
a) Cost of Materials consumed	21,214.96	22,406.14	13,824.63	86,277.89	63,811.34	1,31,509.26	93,988.06
b) Purchase of stock in-trade	2,665.20	2,433.89	146.73	12,576.51	2,440.96	15,663.31	3,450.40
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(528.32)	(923.69)	871.22	(1,390.04)	312.89	606.91	(3,213.25)
d) Excise Duty	(0.00)	-	2,657.75	3,958.98	12,121.65	4,288.50	13,679.74
e) Employee benefit expenses	1,606.86	1,472.84	1,553.71	6,037.28	6,044.78	7,711.99	7,539.72
f) Finance Costs	841.54	841.20	1,250.36	3,587.80	4,161.94	9,668.20	9,376.79
g) Depreciation and amortisation expenses	1,207.93	1,151.05	1,178.33	4,858.07	4,731.80	7,317.91	6,865.46
h) other expenses	4,735.03	3,173.60	2,974.28	13,990.34	12,875.80	21,717.24	19,954.10
Total Expenses	31,743.20	30,555.03	24,457.01	1,29,896.83	1,06,501.16	1,98,483.32	1,51,641.02
3 Profit /(Loss) from ordinary activities before exceptional items (1-2)	8,357.92	4,964.86	2,053.44	27,653.02	11,813.40	30,208.80	12,209.51
4 Exceptional items-Income / (Expense)	(780.00)	-	-	(780.00)	4,354.04	(780.00)	2,815.77
5 Profit /(Loss) from ordinary activities before tax	7,577.92	4,964.86	2,053.44	26,873.02	16,167.44	29,428.80	15,016.28
6 Tax Expense							
Current Tax	875.91	1,592.88	4.93	6,635.59	3,829.27	7,250.13	3,868.61
Deferred Tax	1,204.43	(67.82)	210.31	1,450.52	(781.65)	1,701.55	(1,548.93)
7 Net Profit /(Loss) from ordinary activities after tax (5-6)	5,497.58	3,439.80	1,838.20	18,786.91	13,119.82	20,477.12	12,696.60
8 Share of Profit/(Loss) of Associates and Joint Ventures	-	-	-	-	-	90.58	6.98
Total Profit / (Loss)	5,497.58	3,439.80	1,838.20	18,786.91	13,119.82	20,567.70	12,703.58
9 Other comprehensive income							
Items that will not be reclassified to profit or loss	37.20	(6.90)	(132.61)	8.21	(44.18)	28.56	113.50
Income tax relating to items that will not be reclassified to profit or loss	(19.72)	2.39	46.77	(9.69)	16.16	(14.89)	16.50
Items that will be reclassified to profit or loss						(733.21)	(195.16)
Income tax relating to items that will be reclassified to profit or loss						285.74	172.41
10 TOTAL COMPREHENSIVE INCOME , NET OF TAX	5,515.06	3,435.29	1,752.36	18,785.43	13,091.81	20,133.90	12,810.83
11 Net Profit/(Loss) attributable to							
a) Owner of the Company	5,497.58	3,439.80	1,838.20	18,786.91	13,119.82	20,295.76	13,187.92
b) Non Controlling Interest	-	-	-	-	-	271.94	(484.34)
12 Other Comprehensive income attributable to							
a) Owner of the Company	17.48	(4.51)	(85.84)	(9.69)	16.16	(215.38)	41.37
b) Non Controlling Interest	-	-	-	-	-	(218.42)	65.88
13 Total Comprehensive income attributable to							
a) Owner of the Company	5,515.06	3,435.29	1,752.36	18,785.43	13,091.81	20,080.39	13,229.28
b) Non Controlling Interest	-	-	-	-	-	53.51	(418.45)
14 Paid up equity share capital (Eq. shares of ₹.10/- each)	3,604.92	3,604.92	3,603.04	3,604.92	3,603.04	3,604.92	3,603.04
15 Other Equity excluding revaluation reserves				1,33,266.09	1,15,950.68		
16 Earnings per share of ₹10/- each (not annualised)							
a) Basic	15.30	9.53	4.87	52.27	36.47	56.01	35.59
b) Diluted	15.30	9.53	4.87	52.27	36.24	56.01	35.58

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2018

NOTES :-

- 1 The above results have been reviewed by the Audit committee and approved by the Board of Directors of the company in its meeting held on 26th May' 2018.
- 2 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 3 The other income includes interest, dividend & effect of change in fair value of market investments.
- 4 In accordance with the requirements of Ind AS, revenue from operations for the quarter ended 31st March' 2018 and 31st December' 2017 is net of Goods & Service Tax (GST). However, revenue from operations for the periods prior to the quarter ended 30th September' 2017 is inclusive of Excise Duty. Hence, these figure are not comparable to that extent.
- 5 Figures for the quarter ended March 31,2018 and March31,2017 represent the difference between the audited figures in respect of the full financial years and the published figures upto nine months of the respective financial years.
- 6 The company had shut down one of the turbines in its Captive Power Plant for replacement on 25th October' 2017, which had a bearing on plant capacity utilisation during the quarter. The new Turbine has been commissioned on 28th March 2018.
- 7 Exceptional item represents compensation recovered by Power Grid Corporation of India Ltd on account of shelving of 350 MW power project. The Company has filed appeal against the claim.
- 8 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- 9 The above results are also available on the Company's website - www.seml.co.in and also on the website of BSE and NSE.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 26.05.2018

P.K.JAIN
WHOLETIME DIRECTOR & CFO



(₹ in Lac)

Particulars	Stand Alone					Consolidated	
	Quarter ended			Year Ended		Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017	31.03.2018	31.03.2017
	Audited	Unaudited	Audited	Audited	Audited	Audited	
1 Segment Revenue							
a) Steel	25,379.36	22,848.55	15,631.01	92,337.28	72,392.60	91,141.91	64,368.75
b) Ferro Alloys	13,708.72	12,590.58	9,915.13	58,956.15	41,905.54	1,08,090.79	69,412.26
c) Power	4,230.22	4,391.79	2,946.66	18,052.15	13,820.43	53,482.37	45,632.69
d) Unallocated	285.22	296.57	222.97	1,025.17	859.07	957.82	769.95
Total	43,603.52	40,127.49	28,715.77	1,70,370.75	1,28,977.64	2,53,672.89	1,80,183.65
Less: Inter Segment Revenue	4,435.84	4,616.28	3,100.60	18,861.40	14,277.30	32,013.98	23,081.35
Net Sales/Income from operations	39,167.68	35,511.21	25,615.17	1,51,509.35	1,14,700.34	2,21,658.91	1,57,102.30
2 Segment Results							
Profit/(Loss) before tax and interest and forex fluctuation gain/(loss)							
a) Steel	9,460.03	4,715.70	2,093.48	23,369.06	7,690.08	23,369.07	7,690.08
b) Ferro Alloys	1,329.89	1,877.49	1,978.61	7,309.32	8,617.85	15,251.36	10,746.67
c) Power	236.58	127.33	(592.02)	473.86	(1,564.57)	307.32	(866.93)
Total	11,026.50	6,720.52	3,480.07	31,152.24	14,743.36	38,927.75	17,569.82
Less: i) Interest & Forex fluctuation Gain/(Loss)	(879.12)	(528.79)	(687.76)	(3,143.97)	(3,576.56)	(9,064.00)	(8,791.41)
ii) Unallocable expenditure net off unallocable income. Gain/(Loss)	(2,569.44)	(1,226.87)	(738.87)	(1,135.24)	5,000.64	(434.95)	6,237.87
Total Profit before tax	7,577.92	4,964.86	2,053.44	26,873.02	16,167.44	29,428.80	15,016.28
3 Segment Assets							
a) Steel	65,685.76	66,601.76	63,409.61	65,685.76	63,409.61	65,685.77	63,409.60
b) Ferro Alloys	23,352.59	22,612.12	19,687.04	23,352.59	19,687.04	58,687.89	53,931.44
c) Power	16,003.95	16,150.48	12,816.34	16,003.95	12,816.34	1,02,620.07	84,585.10
d) Unallocated	91,131.69	92,332.88	83,619.85	91,131.69	83,619.85	1,14,267.59	1,09,585.56
Total	1,96,173.99	1,97,697.24	1,79,532.84	1,96,173.99	1,79,532.84	3,41,261.32	3,11,511.70
4 Segment Liabilities							
a) Steel	12,126.86	16,613.85	12,959.70	12,126.86	12,959.70	12,126.86	12,959.69
b) Ferro Alloys	11,017.90	11,941.67	5,327.28	11,017.90	5,327.28	13,532.26	8,941.94
c) Power	3,485.25	4,176.24	2,150.35	3,485.25	2,150.35	53,269.87	35,415.56
d) Unallocated	1,69,543.98	1,64,965.48	1,59,095.51	1,69,543.98	1,59,095.51	2,62,332.33	2,54,194.51
Total	1,96,173.99	1,97,697.24	1,79,532.84	1,96,173.99	1,79,532.84	3,41,261.32	3,11,511.70

NOTES :-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

ON BEHALF OF BOARD OF DIRECTORS

Place : RAIPUR
Date : 26.05.2018

P.K.JAIN
WHOLETIME DIRECTOR & CFO



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AUDITED STATEMENT OF ASSETS AND LIABILITIES

(₹ in Lac)

Particulars	Standalone		Consolidated	
	As at 31st March, 2018	As at 31st March, 2017	As at 31st March, 2018	As at 31st March, 2017
	AUDITED		AUDITED	
ASSETS				
(1) Non-current Assets				
(a) Property, Plant & Equipment	53,142.44	53,863.64	1,27,499.77	1,09,977.46
(b) Capital work-in-progress	2,279.28	1,925.55	77,499.66	78,816.18
(c) Investment Property	4,033.25	3,725.66	4,868.73	4,561.14
(d) Other Intangible Assets	354.17	329.53	3,481.31	3,801.75
(e) Other Intangible Assets under development	813.50	1,053.11	845.97	1,085.40
(f) Financial Assets				
(i) Investments	61,904.44	51,166.51	5,479.07	2,246.16
(ii) Other Financial Assets	642.23	489.66	1,653.36	1,498.49
(g) Other Non-current Assets	1,325.62	2,134.64	6,761.26	4,274.28
	1,24,494.93	1,14,688.30	2,28,089.13	2,06,260.86
(2) Current Assets				
(a) Inventories	30,375.67	25,220.77	41,125.62	34,261.99
(b) Financial Assets				
(i) Investments	7,284.25	6,393.33	23,253.97	20,348.79
(ii) Trade receivables	6,195.36	4,986.86	13,123.68	10,647.61
(iii) Bank, Cash & cash equivalents	97.59	89.30	2,102.11	1,000.01
(iv) Bank balances other than (iii) above	61.59	56.42	61.59	56.42
(v) Loans	18,718.06	20,475.15	20,971.85	25,617.73
(c) Current tax assets (net)	-	-	40.92	18.88
(d) Other Current Assets	8,946.53	7,622.72	12,492.44	13,299.42
	71,679.05	64,844.54	1,13,172.18	1,05,250.85
TOTAL ASSETS	1,96,173.98	1,79,532.84	3,41,261.31	3,11,511.71
EQUITY AND LIABILITIES:				
EQUITY				
(a) Equity Share capital	3,604.92	3,603.04	3,604.92	3,603.04
(b) Other Equity	1,33,266.09	1,15,950.68	1,54,041.62	1,32,155.83
(c) Non Controlling Interests	-	-	8,847.85	8,308.30
Total Equity	1,36,871.01	1,19,553.72	1,66,494.39	1,44,067.17
LIABILITIES				
(1) Non-current Liabilities :				
(a) Financial Liabilities				
(i) Borrowings	11,024.47	11,907.84	98,320.25	92,318.92
(ii) Other financial liabilities	233.53	250.08	1,521.48	1,285.30
(b) Provisions	236.56	386.89	776.16	948.00
(c) Deferred tax liabilities (Net)	6,357.50	5,090.16	6,808.89	5,567.21
	17,852.06	17,634.97	1,07,426.78	1,00,119.43
(2) Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	18,584.33	20,690.75	32,672.35	34,834.26
(ii) Trade Payables	12,741.50	7,592.90	13,079.44	11,107.87
(iii) Other financial liabilities	6,192.85	12,077.80	16,227.74	18,579.12
(b) Other current liabilities	1,989.96	855.05	2,889.47	1,565.55
(c) Provisions	978.78	909.65	1,079.83	1,003.82
(d) Current tax Liabilities (net)	963.50	218.00	1,391.31	234.49
	41,450.92	42,344.15	67,340.14	67,325.11
TOTAL EQUITY AND LIABILITIES	1,96,173.98	1,79,532.84	3,41,261.31	3,11,511.71

PLACE: RAIPUR
DATE: 26.05.2018

ON BEHALF OF BOARD OF DIRECTORS

P.K.JAIN
WHOLETIME DIRECTOR & CFO